

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Security

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

26-Apr-2024 22:13:20

Status

Replacement

Announcement Reference

SG240411MEETETE6

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Financial Year End

31/12/2023

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the following attachments: (1) Results of the 28th Annual General Meeting held on 26 April 2024; and (2) Annual General Meeting Presentation Slides.

Event Dates

Meeting Date and Time

26/04/2024 10:00:00

Response Deadline Date

23/04/2024 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	39 Scotts Road, Topaz & Opal Room Level 2, Sheraton Towers, Singapore 228230

Attachments

[NTIH - Results of the 28th Annual General Meeting.pdf](#)

[2024 Annual General Meeting Presentation Slides.pdf](#)

Total size =455K MB

Related Announcements

Related Announcements

[11/04/2024 00:09:56](#)

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE 28TH ANNUAL GENERAL MEETING HELD ON 26 APRIL 2024

New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 11 April 2024 were put to, and duly passed, by poll vote at the AGM held on 26 April 2024.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of Directors’ Statement, Audited Financial Statements and Auditor’s Report for the financial year ended 31 December 2023	271,220,381	271,220,381	100.00%	0	0.00%
<u>Resolution 2</u> Declaration of final tax exempt (1-tier) dividend of 1.0 Singapore cents per ordinary share for the financial year ended 31 December 2023	271,001,681	270,993,681	100.00%	8,000	0.00%
<u>Resolution 3</u> Approval of Directors’ fees of S\$480,000 for the financial year ending 31 December 2024	270,521,481	270,349,481	99.94%	172,000	0.06%
<u>Resolution 4</u> Re-election of Ms Angela Heng Chor Kiang as a Director	269,905,481	269,889,481	99.99%	16,000	0.01%
<u>Resolution 5</u> Re-election of Mr David Ong Kim Huat as a Director	267,834,681	267,823,681	100.00%	11,000	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 6</u> Re-election of Mr Tay Joo Soon as a Director	270,414,481	270,395,481	99.99%	19,000	0.01%
<u>Resolution 7</u> Re-appointment of Ernst & Young LLP as Auditors and authorisation for Directors to fix their remuneration	270,460,481	269,031,081	99.47%	1,429,400	0.53%
<u>Special Business</u>					
<u>Resolution 8</u> Authority for Directors to issue shares or convertible securities	266,871,281	266,507,281	99.86%	364,000	0.14%
<u>Resolution 9</u> Renewal of Share Buy-Back Mandate	271,367,581	271,347,581	99.99%	20,000	0.01%
<u>Resolution 10</u> Renewal of shareholders' mandate for Interested Person Transactions	42,597,400	42,316,400	99.34%	281,000	0.66%

- (b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Mr Yen Wen Hwa and his associates who hold an aggregate 227,869,681 ordinary shares in the Company, had abstained from voting on Resolution 10 in respect of the proposed renewal of shareholders' mandate for Interested Person Transactions.

- (c) Re-appointment of Director to the Audit Committee:

Mr Tay Joo Soon was re-elected as a Director of the Company and has been re-designated as a Non-Executive and Non-Independent Director Pursuant to Rule 210(5)(d)(iv) of the Listing Manual. He remains as a member of the Audit Committee and a member of the Remuneration Committee. He has ceased to be the Chairman of the Nominating Committee but remains as a member. He is considered to be non-independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(d) Name of firm and/or person appointed as scrutineer:

Moore Stephens LLP was appointed as the independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
26 April 2024



NEW TOYO
International Holdings Ltd

28TH ANNUAL GENERAL MEETING

26 APRIL 2024 - 10.00 A.M.



**TAKING CHARGE ON OUR
SUSTAINABILITY COURSE**



FINANCIAL HIGHLIGHTS

PRESENTED BY:
Ms PRISCILLA NG, CFO

**TAKING CHARGE ON OUR
SUSTAINABILITY COURSE**

DISCLAIMER

THIS PRESENTATION MAY CONTAIN FORWARD-LOOKING STATEMENTS THAT INVOLVE RISKS AND UNCERTAINTIES. ACTUAL FUTURE PERFORMANCE, OUTCOMES AND RESULTS MAY DIFFER MATERIALLY FROM THOSE EXPRESSED IN FORWARD-LOOKING STATEMENTS AS A RESULT OF A NUMBER OF RISKS, UNCERTAINTIES AND ASSUMPTIONS. REPRESENTATIVE EXAMPLES OF THESE FACTORS INCLUDE (WITHOUT LIMITATION) GENERAL INDUSTRY AND ECONOMIC CONDITIONS, INTEREST RATE TRENDS, COST OF CAPITAL AND CAPITAL AVAILABILITY, COMPETITION FROM OTHER COMPANIES, SHIFTS IN CUSTOMER DEMANDS, CUSTOMERS AND PARTNERS, CHANGES IN OPERATING EXPENSES, INCLUDING EMPLOYEE WAGES, BENEFITS AND TRAINING, GOVERNMENTAL AND PUBLIC POLICY CHANGES AND THE CONTINUED AVAILABILITY OF FINANCING IN THE AMOUNTS AND THE TERMS NECESSARY TO SUPPORT FUTURE BUSINESS. YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD LOOKING STATEMENTS, WHICH ARE BASED ON CURRENT VIEW OF MANAGEMENT ON FUTURE EVENTS.

TAKING CHARGE ON OUR
SUSTAINABILITY COURSE

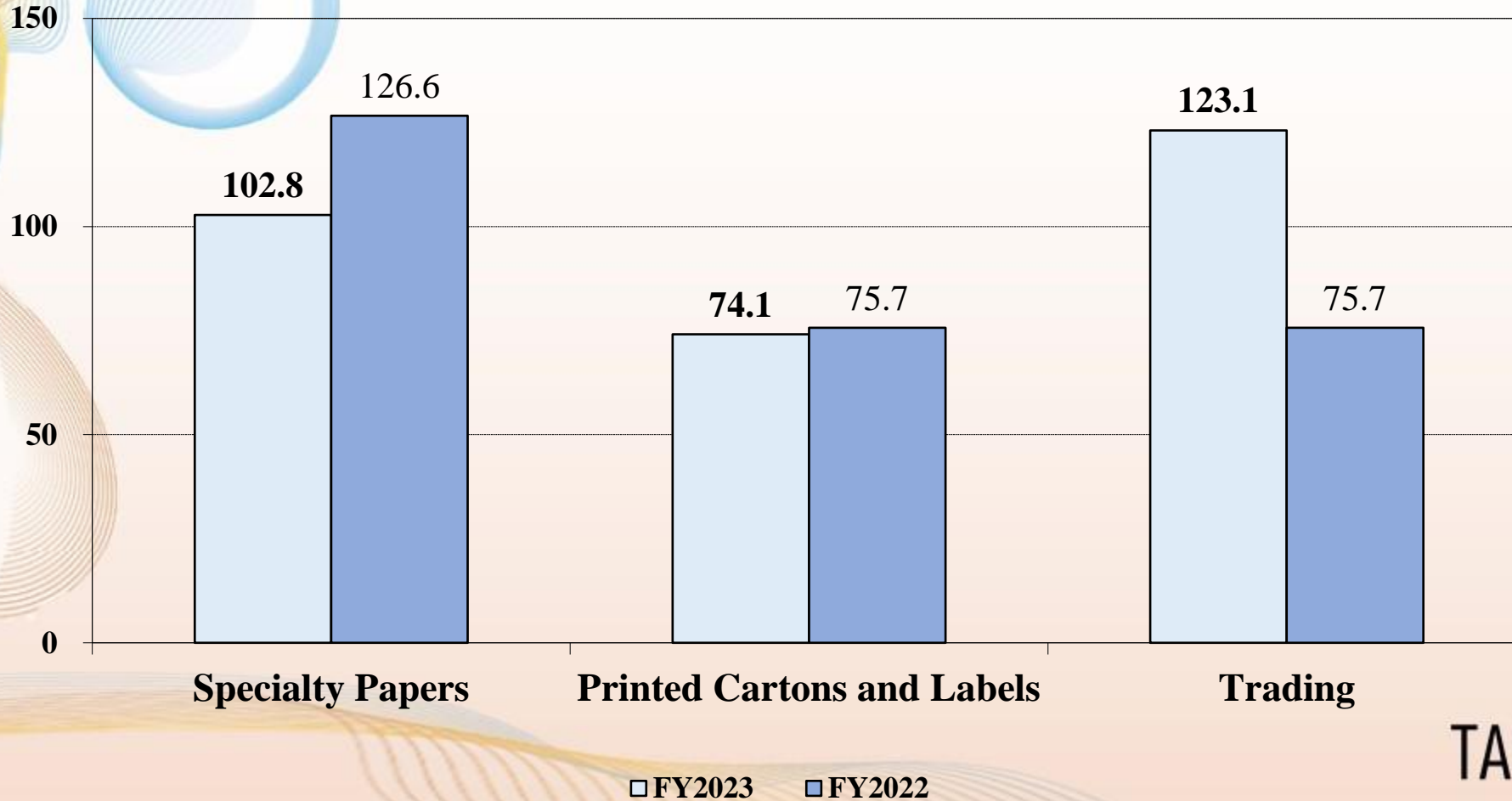
KEY FINANCIALS

(SGD millions)	FY2023	FY2022	Incr/(Dcr)	
Revenue	306.4	285.7	+20.7	7.2%
Gross Profit	34.9	36.6	-1.7	-4.6%
Gross Profit %	11.4%	12.8%	<i>-0.4ppt</i>	
Profit before tax	17.3	10.8	+6.5	60.2%
Profit after tax	14.1	7.9	+6.2	78.5%
Profit attributable to owners of Company	12.8	10.0	2.8	28.0%

ON OUR
COURSE

GROUP REVENUE

(SGD millions)



FY2023: \$306.4m

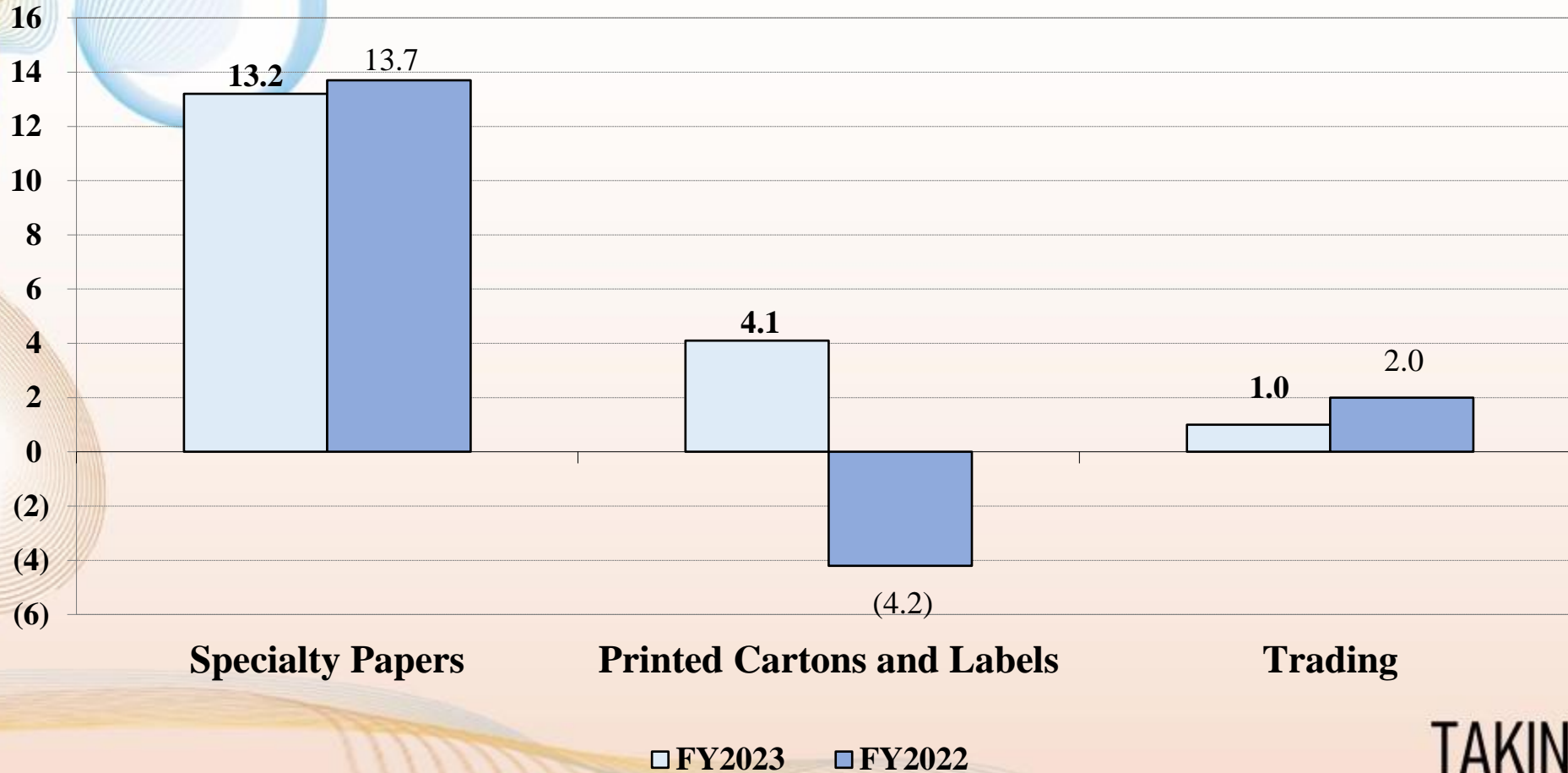
FY2022: \$285.7m

↑ 7.2%

**TAKING CHARGE ON OUR
SUSTAINABILITY COURSE**

GROUP PROFIT BEFORE TAX

(SGD millions)



FY2023: \$17.3m

(\$14.8m excl reversal of
Dubai impairment)

FY2022: \$10.8m

(\$14.4m excl Dubai
impairment)

 **60.2%**

TAKING CHARGE ON OUR
SUSTAINABILITY COURSE

FINANCIAL HIGHLIGHTS

Earnings Per Share

Net Assets Value Per Share

FY2023	2.91	cents	33.96	cents
FY2022	2.27	cents	33.35	cents

TAKING CHARGE ON OUR
SUSTAINABILITY COURSE

FINANCIAL HIGHLIGHTS

Dividend Per Share*

FY2023	1.9	cents
FY2022	1.8	cents

* Interim & Final Proposed

Dividend Yield

8.6%
8.4%

Based on closing share price of 22.0 cents and 21.5 cents as at 31 Dec 2023 and 2022 respectively.

PAYMENT DATE: 16 MAY 2024 (SUBJECT TO APPROVAL IN AGM)

**TAKING CHARGE ON OUR
SUSTAINABILITY COURSE**



THANK YOU !

TAKING CHARGE ON OUR
SUSTAINABILITY COURSE

